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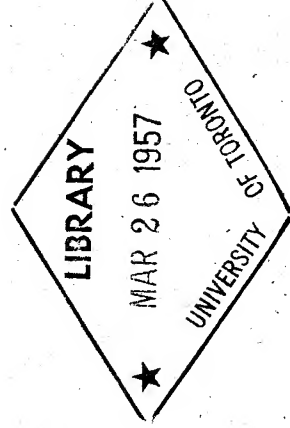
Fifth Session, Twenty-Second Parliament, 5-6 Elizabeth II, 1957.

THE SENATE OF CANADA

BILL K⁸.

An Act respecting Equitable Fire Insurance
Company of Canada.

AS PASSED BY THE SENATE, 14th MARCH, 1955.



EDMOND CLOUTIER, C.M.G., O.A., D.S.P.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
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Preamble.
1952, c. 61.
1955, c. 69.

WHEREAS Equitable Fire Insurance Company of Canada, a corporation incorporated by chapter 61 of the statutes of 1952, as amended by chapter 69 of the statutes of 1955, hereinafter called "the Company", has by petition prayed that it be enacted as hereinafter 5 set forth, and it is expedient to grant the prayer of the petitioner: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

R.S., c. 31.
1952, c. 61.
1955, c. 69.

Extension
of time.

1. Notwithstanding anything in the *Canadian and British Insurance Companies Act*, or in chapter 61 of the statutes of 1952, or in chapter 69 of the statutes of 1955, the said chapter 61 of the statutes of 1952 shall be deemed not to have expired and not to have ceased to be in force after the eighteenth day of June, 1956, but to have continued 15 and to be in force for all its purposes whatsoever until the eighteenth day of June, 1958, and the Minister of Finance may at any time not later than the seventeenth day of June, 1958, and subject to all other provisions of the *Canadian and British Insurance Companies Act*, grant 20 to the Company a certificate of registry.

Limitation.

2. If the Company has not obtained the said certificate of registry before the eighteenth day of June, 1958, chapter 61 of the statutes of 1952 shall then expire and cease to be in force thereafter, except for the sole purpose of winding 25 up the Company's business, but otherwise it shall remain in full force and effect for all its purposes whatsoever.

EXPLANATORY NOTES.

Subsection (2) of section 4 of the *Canadian and British Insurance Companies Act*, chapter 31 of the Revised Statutes, 1952, provides that every Special Act of the Parliament of Canada, incorporating an insurance company, shall expire and cease to be in force, except for the sole purpose of winding up such company's affairs, at the expiration of two years from the passing of such Special Act unless, within such two years, the company thereby incorporated is registered and obtains a certificate of registry under the provisions of the Act.

The Equitable Fire Insurance Company of Canada was incorporated in 1952, but was unable to obtain a certificate of registry within the period of two years, as required under the *Canadian and British Insurance Companies Act*.

By chapter 69 of the statutes of 1955, the time for securing registry was extended to June 18th, 1956.

The Company has been unable to obtain a certificate of registry within the extended two-year period, and now seeks to have the period further extended to June 18th, 1958.

Change of
name.

3. The name of the Company is hereby changed to Equitable General Insurance Company of Canada, and in French, Compagnie Equitable d'Assurances Générales du Canada, and either the English or the French name of the Company may be used in carrying on the business 5 or operations of the Company. Such change in name shall not in any way impair, alter or affect the rights or liabilities of the Company, nor in any way affect any suit or proceeding now pending, or judgment existing, either by, or in favour of, or against the Company, which notwith- 10 standing such change in the name of the Company, may be prosecuted, continued, completed and enforced as if this Act had not been passed, and any suit or legal proceeding that might have been commenced or continued by or against the Company by its former name may be commenced 15 or continued by or against it by its new name.